

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

Charity Number 1134529

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)
Charity registered no.1134529

Report of the Trustees: January - December 2017

See Separate document

Consolidated Financial Statements

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Statement of Financial Activities for the year ended 31 Dec 2017

		Notes	AM General Fund	Designated Funds (Note 1)	Restricted Funds	2017		AM General Fund	Designated Funds (Note 1)	Restricted Funds	2016
INCOME											
Donations & Legacies		17	65	111,122	9,510	120,697		600	89,464	9,714	99,778
Charitable activities		19	0	14,089	5,003	19,092		0	0	5,284	5,284
Investment Income			0	2,916	570	3,486		1	4,283	303	4,587
Other income - literature, b&b & other sales			0	1,821	2,467	4,288		0	1,045	2,131	3,176
Total incoming resources			65	129,948	17,550	147,563		601	94,792	17,432	112,825
EXPENDITURE											
CHARITABLE EXPENDITURE											
Activities:											
LQPT Quota			32,226	0		32,226		32,455	0		32,455
Conferences & Courses		20	554	31,204	10,001	41,759		1,876	11,349	12,472	25,697
Library & literature			0	1,363	6,955	8,318		0	1,547	3,826	5,373
Meeting Running Expenses		21	194	1,034		1,228		138	602		740
Other		16	3,153	5,425	2,824	11,402		3,708	6,265	2,237	12,210
Bank charges			60	338		398		10	33		43
			36,187	39,364	19,780	95,331		38,187	19,796	18,535	76,518
Premises not chargeable to LQPT			0	1,159		1,159		0	3,523		3,523
Donations, Subs etc. sent:											
To Yearly Meeting			0	27,291		27,291		0	32,855		32,855
To Other Quaker		13	1,563	1,345		2,908		300	6,508		6,808
To Non Quaker		14		235	0	235			1,000	0	1,000
Subscriptions			0	110		110		0	468		468
Total donations etc.			1,563	28,981	0	30,544		300	40,831	0	41,131
			37,750	69,504	19,780	127,034		38,487	64,150	18,535	121,172
Governance		8	995			995		975			975
TOTAL RESOURCES USED			38,745	69,504	19,780	128,029		39,462	64,150	18,535	122,147
INCOMING RESOURCES less											
RESOURCES USED before transfers											
			-38,680	60,444	-2,230	19,534		-38,861	30,642	-1,103	-9,322
Transfers and Investment											
Transfers to AM from LM		15	40,871	-40,871		0		39,577	-39,577		0
Transfer between funds			0	0	0	0		372	-2,872	2,500	0
Acting as Agent In		5	0	11,702		11,702		0	11,981		11,981
Acting as Agent Out				-11,702		-11,702			-11,793		-11,793
Realised gains/-losses on investments			0	38	971	1,009		0	-222	533	311
Unrealised gains/-losses on investments		7	0	4,681		4,681		0	910		910
Total transfers and gains			40,871	-36,152	971	5,690		39,949	-41,573	3,033	1,409
CHANGES IN RESOURCES			2,191	24,292	-1,259	25,224		1,088	-10,931	1,930	-7,913
Balance B/F at 1 January			3,287	170,758	28,335	202,380		2,199	181,689	26,405	210,293
Balance C/F at 31st December			5,478	195,050	27,076	227,604		3,287	170,758	28,335	202,380
REPRESENTED BY:											
Current assets											
Debtors			0	16,767	0	16,767		864	5,917	0	6,781
Cash at bank & in hand			5,997	102,214	6,115	114,326		2,982	86,382	9,106	98,470
Total current assets			5,997	118,981	6,115	131,093		3,846	92,299	9,106	105,251
LESS creditors due within 1 year		10	995	8,129		9,124		975	6,081	761	7,817
Current assets less current liabilities			5,002	110,852	6,115	121,969		2,871	86,218	8,345	97,434
Fixed Assets: Investments		7	476	84,198	20,961	105,635		416	84,540	19,990	104,946
TOTAL ASSETS LESS LIABILITIES			5,478	195,050	27,076	227,604		3,287	170,758	28,335	202,380

Consolidated Financial Statements
 NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Balance Sheet at 31 December 2017

	Notes	2017	2016
Fixed Assets: Investments	7	105,635	104,946
Current assets			
Debtors	9	16,767	6,781
Cash at bank & in hand		114,326	98,470
Total current assets		131,093	105,251
LESS creditors due within 1 year	10	9,124	7,817
Current assets less current liabilities		121,969	97,434
Total Assets		227,604	202,380
Represented by the funds of the Area Meeting			
Restricted Income Funds	3	27,076	28,335
Unrestricted Income Funds	4	200,528	174,045
		227,604	202,380

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the trustees

.....
Trustee

.....
Trustee

.....
Dated

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

FOR THE YEAR ENDED 31ST DECEMBER 2017

Accounting Policies

Basis of Accounting.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

Income and expenditure. Accruals and prepayments have been included in the income and expenditure where, in the opinion of the Trustees, the amounts are significant and their inclusion will give greater clarity to the financial statements.

Investments. Investments are valued at market value at the Balance Sheet date.

Funds. Unrestricted funds - referred to as the Area Meeting general fund - are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity.

Designated funds are set aside at the discretion of the trustees for specific purposes. They would otherwise form part of unrestricted funds. The only Area Meeting designated fund is the Inreach/Outreach fund.

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. The Area Meeting restricted funds are the Quaker Quest fund, the Kindlers fund, the London Programmed Meeting for Worship fund and the Edgware Child Centre.

Endowment funds represent funds of the Area Meeting received as an endowment and the Area Meeting can only use the income generated from them.

Incoming resources. Donations and gifts are recognised when received by or on behalf of the meeting. Income tax recoverable on Gift Aid donations is recognised when the donation is received.

Realised gains or losses on investments are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Grants and legacies are accounted for when the meeting is notified of its legal entitlement and the amount due is quantifiable.

Resources expended. Grants and donations are accounted for when paid or awarded if a binding obligation is created. Costs directly related to the work of the meeting are accounted for when payable.

Tangible fixed assets

Expenditure on tangible fixed assets is written off when incurred.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2017

Note	Unrestricted Designated Funds											
	Designated Funds	Notes	AM General Fund				Inreach/Outreach Fund		Local Meetings (Note 2)	Total Designated Funds	2017	2016
INCOME												
	Contributions, Donations & Collections		65				65		93,077	93,142	93,207	69,650
	Income Tax Reimbursed								17,980	17,980	17,980	20,414
	Activities	19				14,089		0	14,089	14,089	0	0
	Grants & Legacies							0	0	0	0	0
	Bank Interest							0	0	0	0	0
	Investment Income					2,492		424	2,916	2,916	4,284	1,045
	Other income - literature, b&b & other sales							1,821	1,821	1,821	1,045	0
	Total incoming resources		65			16,646		113,302	129,948	130,013		95,393
	Resources Expended											
	Cost of Generating Funds											
	Fundraising								0	0	0	0
	NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION		65			16,646		113,302	129,948	130,013		95,393
EXPENDITURE												
CHARITABLE EXPENDITURE												
	Activities:											
	LQPT Quota		32,226					0	0	32,226	32,226	32,455
	Conferences & Courses	20	554			22,646		8,558	31,204	31,758	13,225	13,225
	Distribution, Advertising & Literature							1,363	1,363	1,363	1,547	1,547
	Meeting Running Expenses	21	194					1,034	1,034	1,228	740	740
	Other	16	3,153					5,425	5,425	8,578	9,973	9,973
	Bank charges		60			60		278	338	398	43	43
	Total Activities		36,187			22,706		16,658	39,364	75,551		57,983
	Premises not chargeable to LQPT							1,159	1,159	1,159	3,523	3,523
	Donations, Subs etc. sent:											
	To Yearly Meeting							27,291	27,291	27,291	32,855	32,855
	To Other Quaker	13	1,563			0		1,345	1,345	2,908	6,808	6,808
	To Non Quaker	14						235	235	235	1,000	1,000
	Subscriptions							110	110	110	468	468
	Total donations etc.		1,563			0		28,981	28,981	30,544		41,131
	TOTAL DIRECT EXPENDITURE		37,750			22,706		46,798	69,504	107,254		102,637
OTHER EXPENDITURE												
	Governance	8	995						0	995	975	975
	TOTAL OTHER EXPENDITURE		995			0		0	0	995		975
	TOTAL RESOURCES USED		38,745			22,706		46,798	69,504	108,249		103,612
INCOMING RESOURCES less												
	RESOURCES USED before transfers		-38,680			-6,060		66,504	60,444	21,764		-8,219
	Transfers and Investment											
	Transfers to AM from LM	15	40,871					-40,871	-40,871	0	0	0
	Transfers between funds					1,000		-1,000	0	0	-2,500	-2,500
	Acting as Agent In	5						11,702	11,702	11,702	11,981	11,981
	Acting as Agent Out							-11,702	-11,702	-11,702	-11,793	-11,793
	Realised gains/-losses on investments					38		0	38	38	-222	-222
	Unrealised gains/-losses on investments	7				4,250		431	4,681	4,681	910	910
	Total transfers and gains		40,871			5,288		-41,440	-36,152	4,719		-1,624
	CHANGES IN RESOURCES		2,191			-772		25,064	24,292	26,483		-9,843
	Adj to opening balances								0	0	0	0
	Balance B/F at 1 January		3,287			75,885		94,873	170,758	174,045	183,888	183,888
	Balance C/F at 31st December		5,478			75,113		119,937	195,050	200,528		174,045

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2017

Note

2	Local Meeting Funds	Edgware LM	Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2017	2016
INCOME									
	Contributions, Donations & Collections	2,402	7,076	17,728	17,125	30,259	18,487	93,077	69,050
	Income Tax Reimbursed	520	2,962	3,099	3,297	5,073	3,029	17,980	20,414
	Activities							0	0
	Grants & Legacies					0		0	0
	Bank Interest					0		0	0
	Investment Income	258		138	28		0	424	1,702
	Other income - literature, b&b & other sales	2	50	148	115	1,331	175	1,821	1,045
	Total incoming resources	3,182	10,088	21,113	20,565	36,663	21,691	113,302	92,211
	Resources Expended								
	Cost of Generating Funds								
	Fundraising							0	0
	NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION	3,182	10,088	21,113	20,565	36,663	21,691	113,302	92,211
EXPENDITURE									
CHARITABLE EXPENDITURE									
Activities:									
	Conferences & Courses	80	1,518	3,305		3,426	229	8,558	6,830
	Library & literature	0	102	428	215	295	323	1,363	1,547
	Meeting Running Expenses	21	0	230		601	157	46	1,034
	Other	16	11	222	2,051	1,654	800	687	5,425
	Bank charges		60	60	60	60	38	278	33
	Total Activities	151	2,072	5,844	2,530	4,738	1,323	16,658	12,710
	Premises not chargeable to LQPT		629				530	1,159	3,523
	Donations, Subs etc. sent:								
	To Yearly Meeting		1,500	2,500	5,500	0	9,000	8,791	27,291
	To Other Quaker	13		75	400	0	620	250	1,345
	To Non Quaker	14		135		0		100	235
	Subscriptions			30			80	110	468
	Total donations etc.	1,500	2,740	5,900	0	9,620	9,221	28,981	40,831
	TOTAL DIRECT EXPENDITURE	1,651	5,441	11,744	2,530	14,358	11,074	46,798	57,064
OTHER EXPENDITURE									
	TOTAL OTHER EXPENDITURE	0	0	0	0	0	0	0	0
	TOTAL RESOURCES USED	1,651	5,441	11,744	2,530	14,358	11,074	46,798	57,064
INCOMING RESOURCES less									
	RESOURCES USED before transfers	1,531	4,647	9,369	18,035	22,305	10,617	66,504	35,147
	Transfers and Investment								
	Transfers to AM from LM	15	-2,315	-1,683	-7,994	-5,100	-17,676	-6,103	-40,871
	Transfers				-1,000	0		-1,000	-547
	Acting as Agent In			940	4,620	400	1,754	3,988	11,702
	Acting as Agent Out			-940	-4,620	-400	-1,754	-3,988	-11,702
	Gains/-losses on investments		431					431	69
	Total transfers and gains	-1,884	-1,683	-8,994	-5,100	-17,676	-6,103	-41,440	-39,867
	CHANGES IN RESOURCES	-353	2,964	375	12,935	4,629	4,514	25,064	-4,720
	Balance B/F at 1 January	11,779	14,782	28,865	13,069	16,430	9,948	94,873	99,593
	Balance C/F at 31st December	11,426	17,746	29,240	26,004	21,059	14,462	119,937	94,873

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2017

Note

3	Restricted Funds	Euston Quaker Quest	Kindlers			London Friends Programmed Meeting for Worship	Golders Green - Loftus Hare	2017	2016
INCOME									
	Contributions, Donations & Collections	935	1,575			0		2,510	3,014
	Activities		5,003					5,003	5,284
	Grants & Legacies		7,000					7,000	6,700
	Income tax reimbursed							0	0
	Investment Income						570	570	303
	Other income - literature & other sales	438	2,029					2,467	2,131
	NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION	1,373	15,607			0	570	17,550	17,432
EXPENDITURE									
CHARITABLE EXPENDITURE									
	Activities:								
	Conference & Courses & Events		9,636				365	10,001	12,472
	Distribution & Advertising	282	6,673					6,955	3,826
	Other	1,446	1,318			60		2,824	2,237
	Total Activities	1,728	17,627			60	365	19,780	18,535
	Donations, Subs etc. sent:								
	To Non Quaker							0	0
	Total donations etc.	0	0			0	0	0	0
	TOTAL DIRECT EXPENDITURE	1,728	17,627			60	365	19,780	18,535
	INCOMING RESOURCES less RESOURCES USED before transfers	-355	-2,020			-60	205	-2,230	-1,103
	Investment gains/(losses)						971	971	533
	Transfers between other funds							0	2,500
	CHANGES IN RESOURCES	-355	-2,020			-60	1,176	-1,259	1,930
	Balance B/F at 1 January	2,679	3,814			572	21,270	28,335	26,405
	Balance C/F at 31st December	2,324	1,794			512	22,446	27,076	28,335

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2017

4	Funds	Opening Fund Balance	Income	Expenditure	Transfers Gains & Losses Adjustments	Fund Balance at 31st December 2017
AM FUNDS						
UNRESTRICTED						
	AM General Purposes Fund	3,287	65	38,745	40,871	5,478
DESIGNATED						
	AM Inreach/Outreach Fund	75,885	16,646	22,706	5,288	75,113
	Total AM Designated Funds	75,885	16,646	22,706	5,288	75,113
RESTRICTED						
	London Friends Programmed Meeting for Worship	572	0	60		512
	AM Quaker Quest (Euston) Fund	2,679	1,373	1,728	0	2,324
	Kindlers	3,814	15,607	17,627	0	1,794
	Total AM Restricted Funds	7,065	16,980	19,415	0	4,630
	TOTAL AM FUNDS	86,237	33,691	80,866	46,159	85,221
LM FUNDS						
DESIGNATED						
Edgware LM Funds						
	General Purposes Fund	11,779	3,182	1,651	-1,884	11,426
	Total Edgware Funds	11,779	3,182	1,651	-1,884	11,426
Finchley LM Funds						
	General Purposes Fund	14,782	10,088	5,441	-1,683	17,746
	Total Finchley Funds	14,782	10,088	5,441	-1,683	17,746
Friends House LM Funds						
	General Purposes Fund	28,865	21,113	11,744	-8,994	29,240
	Total Friends House Funds	28,865	21,113	11,744	-8,994	29,240
Golders Green LM Funds						
	General Purposes Fund	13,069	20,565	2,530	-5,100	26,004
	Total Golders Green Funds	13,069	20,565	2,530	-5,100	26,004
Hampstead LM Funds						
	General Purposes Fund	16,430	36,663	14,358	-17,676	21,059
	Total Hampstead Funds	16,430	36,663	14,358	-17,676	21,059
Muswell Hill LM Funds						
	General Purposes Fund	9,948	21,691	11,074	-6,103	14,462
	Total Muswell Hill Funds	9,948	21,691	11,074	-6,103	14,462
	TOTAL UNRESTRICTED FUNDS	94,873	130,282	66,213	-41,440	119,937
RESTRICTED						
	Golders Green - Loftus Hare Fund	21,270	570	365	971	22,446
	Total Restricted Funds	21,270	570	365	971	22,446
	TOTAL LM FUNDS	116,143	130,852	66,578	-40,469	142,383
	TOTAL FUNDS					200,528
	Unrestricted					27,076
	Restricted					227,604

Consolidated Financial Statements
 NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Notes to the accounts for the year ended 31 December 2017

5	Acting as Agent	Total 2017	2016
	Edgware	0	0
	Finchley	940	792
	Friends House	4,620	4,515
	Golders Green	400	361
	Hampstead	1,754	2,664
	Muswell Hill	3,988	3,649
	TOTAL COLLECTED	11,702	11,981

Also acting as agent, but included separately below, are payments to London Quaker Property Trust.

6	Net hirings paid direct to LQPT	Gross	Expenses	Net	2016
	Edgware	21,037	10,386	10,651	8,480
	Finchley	26,128	6,537	19,591	20,956
	Friends House				
	Golders Green	19,130	10,074	9,056	7,554
	Hampstead	48,057	8,663	39,394	51,671
	Muswell Hill	38,934	17,666	21,268	15,043
	TOTAL COLLECTED	153,286	53,326	99,960	103,704

Friends House Meeting has no properties to let.

7	Investments	2017	Additions- Disposals	Gain/-loss	2016
	Edgware				
	Kames Ethical Cautious Managed Fund	4,892		291	4,601
	Ecclesiastical Amity Sterling Bond Fund A	4,193		139	4,054
	Golders Green - Loftus Hare	20,961		971	19,990
	Designated funds				
	F&C Responsible UK Income Fund	29,714		2,540	27,174
	Swarthmoor Housing Assoc.	1			1
	Kames Ethical Cautious Managed Fund A	14,748		880	13,868
	Epworth Affirmative Fixed Interest Fund	6,120	-4,962	6	11,076
	Ecclesiastical Amity Sterling Bond Fund A	25,006		824	24,182
	Market value of investments at 31 Dec 2017	105,635	-4,962	5,651	104,946

The investment in Swarthmoor Housing Association is a token share held by North West London Area Meeting in support of this organisation.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Additional notes to the accounts for the year ended 31 December 2017

8. Governance costs

Comprise Independent Examination fees

	2017	2016
	£	£

9. Debtor AM debtors - prepayments

LM debtors

	0	864
	16,767	5,917
	<u>16,767</u>	<u>6,781</u>

10. Creditors represent:

Independent Examiner

Other creditors

Local Meetings: other creditors

	2017	2016
	£	£
	995	975
	0	68
	<u>8,129</u>	<u>6,774</u>
	<u>9,124</u>	<u>7,817</u>

11. Staff costs

There were no employees and therefore none whose annual remuneration was £60,000 or more.

12. Trustees

No trustees received any remuneration during the year.

13. Other Quaker Donations

Other Quaker donations includes £350 to London Quakers and £1,213 for two years contributions to Jordans Burial Ground.

14. Non Quaker Donations

Holy Cross Centre Trust - for Syrian refugees.

Other donations By Finchley

By Muswell Hill

	2017	2016
	£	£
	0	1000
	135	0
	<u>100</u>	<u>0</u>
	<u>235</u>	<u>1,000</u>

15. Transfers to AM from LM

Quotas for London Quaker Property Trust

Local Meeting Quotas for AM

	£	£
	32,222	32,372
	<u>8,649</u>	<u>7,205</u>
	<u>40,871</u>	<u>39,577</u>

16. Others

Expenditure on other activities and administration included:

- for the General Fund, printing and mailing newsletters and member lists, archive papers and binders, expenses incurred by the children's advocates and officers' expenses.

- for Quaker Quest, printing and distributing leaflets, advertising, catering and the cost of books sold to enquirers, and

- for the Kindlers, printing, photocopying and distributing newsletters, booklets and leaflets and other publicity, workshop and officers' expenses.

17. Donations and Legacies

Donations and gifts

Gift Aid

	2017	2016
	£	£
	102,717	79,364
	<u>17,980</u>	<u>20,414</u>
	<u>120,697</u>	<u>99,778</u>

For the first time for all meetings, except for Hampstead, accrued but not yet paid Gift Aid has been included in the donations figures on top of Gift Aid accrued in 2016 and paid in 2017. This has led to a one time increase in annual donations figures roughly equal to 25% of the donations received by those meetings.

18. Jordans Burial Ground

The payment of £1,213 to Jordans Burial Ground represents Area Meeting's share of the upkeep for two years.

Area Meeting owns 50% of the Burial Ground, the value of which is not included in these figures. 15.2.18

the value of its 50% share was £8,500.

19. Activities

The £14,089 comprises £5,600 for the Quaker Tapestry received from other area meetings and £8,489 for High Leigh.

20. Conferences and Courses

Include a total of £12,511 for High Leigh (£4,022 net of High Leigh income) and £8,484 for the Quaker Tapestry (£2,884 net of income). High Leigh only occurs every other year and the Quaker Tapestry exhibit was a non-recurring event.

21. Meeting Running Expenses

Only include expenses reimbursed to officers and trustees. All other expenses not specifically listed are included in other activities.

Consolidated Financial Statements
NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

Independent Examiner's Report to the Trustees of NW London Area Meeting

I report on the accounts of the trust for the year ended 31 December 2017.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Charities Act (the Act);
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements;
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Signed

..... Dated

David Stephens
Chartered Certified Accountant
13 Newlands Road
Tunbridge Wells
Kent TN4 9AS

	AM	Edgware LM	Finchley LM	Friends House LM	Golders Green LM	Hampstead LM	Muswell Hill LM	2017
Investments	75,589	9,085			20,961			105,635
Current Assets								0
Debtors		520	1,471	2,985	2,284	6,069	3,438	16,767
Cash at bank	10,627	5,245	16,275	26,255	25,365	14,990	15,569	114,326
Total current assets	10,627	5,765	17,746	29,240	27,649	21,059	19,007	131,093
Current Liabilities								
Creditors	995	3,424	0		160	0	4,545	9,124
Current assets less current liabilities	9,632	2,341	17,746	29,240	27,489	21,059	14,462	121,969
Total assets	85,221	11,426	17,746	29,240	48,450	21,059	14,462	227,604
Represented by funds of the Area Meeting								
Restricted Income Funds	4,630				22,446			27,076
Unrestricted Income Funds	80,591	11,426	17,746	29,240	26,004	21,059	14,462	200,528
	85,221	11,426	17,746	29,240	48,450	21,059	14,462	227,604