

**NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

**Sole Accounts**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

# NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

## Sole Accounts

### Statement of Financial Activities for the year ended 31 December 2018

		Notes	AM General Fund	Designated Funds Inreach/outreach	Restricted Funds	2018		AM General Fund	Designated Funds Inreach/outreach	Restricted Funds	2017
<b>INCOME</b>											
Charitable Activities - courses, conferences			0	2,382	0	2,382		14,089	5,003		19,092
Donations & Legacies	4		0		850	850	65	65	9,510		9,640
Investment Income				2,416	0	2,416		2,492	0		2,492
Other income - publications, B&B					462	462				2,467	2,467
<b>Total</b>			<b>0</b>	<b>4,798</b>	<b>1,312</b>	<b>6,110</b>		<b>65</b>	<b>16,646</b>	<b>16,980</b>	<b>33,691</b>
<b>EXPENDITURE</b>											
<b>Charitable Activities:</b>											
London Quaker Property Trust Quota			30,931			30,931		32,226			32,226
Conferences & Courses	11		317	7,300	0	7,617	554	22,646	9,636		32,836
Distribution & Advertising					0	0			6,955		6,955
Meeting Running Expenses			315			315	194				194
Other Activities	10		3,437		1,496	4,933	3,153		2,639		5,792
Bank charges			105		120	225	60	60	185		305
Donations	7		1,885	1,500	1,794	5,179	1,563				1,563
Governance	8		995			995	995				995
<b>Total</b>			<b>37,985</b>	<b>8,800</b>	<b>3,410</b>	<b>50,195</b>	<b>38,745</b>	<b>22,706</b>	<b>19,415</b>		<b>80,866</b>
<b>Net income before investment gains</b>			<b>-37,985</b>	<b>-4,002</b>	<b>-2,098</b>	<b>-44,085</b>	<b>-38,680</b>	<b>-6,060</b>	<b>-2,435</b>		<b>-47,175</b>
Transfers to A M from Local Meetings			7,280			7,280	8,649				8,649
LM quotas paid to AM for LQPT			30,931			30,931	32,222				32,222
Transfers between funds	9			600	500	1,100		1,000	0		1,000
Realised gains/-losses on investments			-1	-215		-216		38			38
Unrealised gains/-losses on investments	3			-6,892		-6,892		4,250			4,250
<b>Total transfers and gains</b>			<b>38,210</b>	<b>-6,507</b>	<b>500</b>	<b>32,203</b>	<b>40,871</b>	<b>5,288</b>	<b>0</b>		<b>46,159</b>
<b>Net movement in funds</b>			<b>225</b>	<b>-10,509</b>	<b>-1,598</b>	<b>-11,882</b>	<b>2,191</b>	<b>-772</b>	<b>-2,435</b>		<b>-1,016</b>
Balance B/F at 1 January			5,478	75,113	4,630	85,221	3,287	75,885	7,065		86,237
						0	0				0
<b>Balance C/F at 31st December</b>			<b>5,703</b>	<b>64,604</b>	<b>3,032</b>	<b>73,339</b>	<b>5,478</b>	<b>75,113</b>	<b>4,630</b>		<b>85,221</b>
<b>REPRESENTED BY:</b>											
<b>Current assets</b>											
Debtors	2					0					0
Cash at bank & in hand			6,698	1,123	3,032	10,853	5,997	0	4,630		10,627
<b>Total current assets</b>			<b>6,698</b>	<b>1,123</b>	<b>3,032</b>	<b>10,853</b>	<b>5,997</b>	<b>0</b>	<b>4,630</b>		<b>10,627</b>
LESS creditors due within 1 year	1		995		0	995	995		0		995
<b>Current assets less current liabilities</b>			<b>5,703</b>	<b>1,123</b>	<b>3,032</b>	<b>9,858</b>	<b>5,002</b>	<b>0</b>	<b>4,630</b>		<b>9,632</b>
Fixed Assets: Investments	3		0	63,481		63,481	476	75,113			75,589
<b>Total</b>			<b>5,703</b>	<b>64,604</b>	<b>3,032</b>	<b>73,339</b>	<b>5,478</b>	<b>75,113</b>	<b>4,630</b>		<b>85,221</b>
Long term liabilities						0	0				0
<b>TOTAL ASSETS LESS LIABILITIES</b>			<b>5,703</b>	<b>64,604</b>	<b>3,032</b>	<b>73,339</b>	<b>5,478</b>	<b>75,113</b>	<b>4,630</b>		<b>85,221</b>

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

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Balance Sheet at 31 December 2018

	Notes	AM General Fund	Inreach/Outreach Fund	Total AM Unrestricted Funds	Restricted Funds	2017	2017
<b>Fixed Assets</b>							
Investments	3	0	63,481	63,481	63,481	75,589	
<b>Current assets</b>							
Debtors	2		0	0	0	0	
Cash at bank & in hand		6,698	1,123	7,821	3,032	10,853	
<b>Total current assets</b>		6,698	1,123	7,821	3,032	10,853	
Less							
Creditors due within 1 year	1	995	0	995	0	995	
<b>Current assets less current liabilities</b>		5,703	1,123	6,826	3,032	9,858	
<b>Total Assets</b>		<b>5,703</b>	<b>64,604</b>	<b>70,307</b>	<b>3,032</b>	<b>73,339</b>	
Represented by							
Funds of the Area Meeting							
Restricted Funds	5				3,032	3,032	4,630
Unrestricted Income Funds		5,703	64,604	70,307	70,307	80,591	
<b>Total Funds</b>	6	<b>5,703</b>	<b>64,604</b>	<b>70,307</b>	<b>3,032</b>	<b>73,339</b>	

We acknowledge our responsibilities for keeping accounting records in accordance with section 130 of the 2011 Charities Act and to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act.

Approved by the trustees

.....  
Trustee

.....  
Dated

# **NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)**

## **Sole Accounts**

### **Statement of accounting Policies for the year ended 31 December 2018**

#### Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS102) on 16 July 2014.

#### Incoming Resources

Donations are accounted for when received by the charity. Legacies, grants and other income are accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable thereon.

#### Resources expended

Expenditure is recognised when incurred.

Specific overheads are attributed directly to charitable activities and fundraising functions non-specific overheads relating to the management of the charity's assets are reported as governance costs.

#### Fund Accounting

Restricted, designated and unrestricted funds are disclosed in the notes to the accounts.

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal. The Area Meeting restricted funds are the Quaker Quest fund, the Kindlers fund and the London Programmed Meeting for Worship fund.

Designated funds are set aside at the discretion of the trustees for specific purposes. They would otherwise form part of unrestricted funds. The only Area Meeting designated fund is the Inreach/Outreach fund.

Unrestricted funds - referred to as the Area Meeting general fund - are available to spend at the discretion of the Area Meeting in furtherance of the charitable objectives of the charity.

#### Investment gains and losses

This includes any realised or unrealised investment gains or losses on the sale of investments and any gains or losses resulting from revaluing investments to market value at the end of the year.

#### Tangible fixed assets

Expenditure on tangible fixed assets is written off when incurred.

#### Investments

Fixed asset investments are valued initially at cost and subsequently at market value at the year end.

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

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Notes to the accounts for the year ending 31 December 2018

1	Creditors	Total 2018	Total 2017
	AM General Fund		
	Independent Examination (external accountant)	995	995
	Other creditors	0	0
		<u>995</u>	<u>995</u>
	Restricted Funds		
	Other creditors	0	0

2	Debtors	Total 2018	Total 2017
	Other debtors	0	0
		<u>0</u>	<u>0</u>

3	Investments	2018	Additions	Disposals	Gain/(loss)	2017
	<b>Designated funds</b>					
	Responsible UK Income Fund (dist) Share Class 1	26,012			-3,702	29,714
	Swarthmoor Housing Assoc.	0		0	-1	1
	Kames Ethical Cautious Managed Fund Class A (inc)	12,951			-1,797	14,748
	Epworth Affirmative Fixed Interest Fund	6,030			-90	6,120
	Ecclesiastical Amity Sterling Bond Fund A	18,488		-5,000	-1,518	25,006
	<b>Market value of investments at 31 Dec 2018</b>	<b>63,481</b>	<b>0</b>	<b>-5,000</b>	<b>-7,108</b>	<b>75,589</b>

The investment in Swarthmoor Housing Association has been written off in the year.

4	Donations and Legacies	Total 2018	Total 2017
	Donations	850	2,640
	Grants:		
	Kindlers - Joseph Rowntree Charitable Trust		4,500
	Kindlers - Westcroft Trust		1,000
	Kindlers - Joyce Green Association		1,500
		<u>850</u>	<u>9,640</u>

Donations comprise £850 to Quaker Quest largely from London local and area meetings.

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Notes to the accounts for the year ending 31 December 2018

Restricted Funds

5	Restricted Funds			Quaker Quest (Euston)	London Friends Programmed Meeting for Worship	Kindlers	Total Restricted Funds	2017
<b>INCOME</b>								
	Contributions & Donations			850			850	2,510
	Collections						0	
	Income Tax Reimbursed						0	
	Activities - courses, conferences						0	5,003
	Grants & Legacies						0	7,000
	Bank Interest			0		0	0	0
	Investment Income						0	
	Income from Trusts						0	
	Other income - publications			462			462	2,467
	<b>Total incoming resources</b>			<b>1,312</b>	<b>0</b>	<b>0</b>	<b>1,312</b>	<b>16,980</b>
	<b>Resources Expended</b>							
	<b>Cost of Generating Funds</b>							
	Fundraising						0	0
	<b>NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION</b>			<b>1,312</b>	<b>0</b>	<b>0</b>	<b>1,312</b>	<b>16,980</b>
<b>EXPENDITURE</b>								
<b>CHARITABLE EXPENDITURE</b>								
<b>Activities:</b>								
	Conferences & Courses			0			0	9,636
	Distribution & Advertising						0	6,955
	Other Activities			1,496			1,496	2,639
	Bank charges			60	60		120	185
	<b>Total Activities</b>			<b>1,556</b>	<b>60</b>	<b>0</b>	<b>1,616</b>	<b>19,415</b>
	<b>Premises not chargeable to LQPT</b>						0	0
	<b>Donations, Subs etc. sent:</b>							
	To Yearly Meeting						0	0
	To Other - Kindlers Yorkshire					1,794	1,794	0
	To Non Quaker						0	0
	To Individuals						0	0
	<b>Total donations etc.</b>			<b>0</b>	<b>0</b>	<b>1,794</b>	<b>1,794</b>	<b>0</b>
	<b>TOTAL DIRECT EXPENDITURE</b>			<b>1,556</b>	<b>60</b>	<b>1,794</b>	<b>3,410</b>	<b>19,415</b>
	<b>OTHER EXPENDITURE</b>							
	Governance						0	0
	<b>TOTAL OTHER EXPENDITURE</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL RESOURCES USED</b>			<b>1,556</b>	<b>60</b>	<b>1,794</b>	<b>3,410</b>	<b>19,415</b>
	<b>INCOMING RESOURCES less</b>							
	<b>RESOURCES USED before transfers</b>			<b>-244</b>	<b>-60</b>	<b>-1,794</b>	<b>-2,098</b>	<b>-2,435</b>
	<b>Transfers and Investment</b>							
	Transfers to LM or Kindlers						0	0
	Transfers between other funds			500			500	0
	Realised gain on sale of property						0	0
	Realised gains/-losses on investments						0	0
	Unrealised gains/-losses on investments						0	0
	<b>Total transfers and gains</b>			<b>500</b>	<b>0</b>	<b>0</b>	<b>500</b>	<b>0</b>
	<b>CHANGES IN RESOURCES</b>			<b>256</b>	<b>-60</b>	<b>-1,794</b>	<b>-1,598</b>	<b>-2,435</b>
	Balance B/F at 1 January			2,324	512	1,794	4,630	7,065
	Adj						0	0
	<b>Balance C/F at 31st December</b>			<b>2,580</b>	<b>452</b>	<b>0</b>	<b>3,032</b>	<b>4,630</b>

NORTH WEST LONDON AREA QUAKER MEETING (Religious Society of Friends)

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Notes to the accounts for the year ending 31 December 2018

6	Funds	Opening Fund Balance	Income	Expenditure	Gains / losses	Transfers	Fund Balance at 31st December 2018
<b>AM FUNDS</b>							
<b>UNRESTRICTED</b>							
	AM General Purposes Fund	5,478	0	37,985	-1	38,211	5,703
<b>DESIGNATED</b>							
	AM Inreach/Outreach Fund	75,113	4,798	8,800	-7,107	600	64,604
	<b>Total AM Unrestricted Funds</b>	<b>80,591</b>	<b>4,798</b>	<b>46,785</b>	<b>-7,108</b>	<b>38,811</b>	<b>70,307</b>
<b>RESTRICTED</b>							
	AM Quaker Quest (Euston) Fund	2,324	1,312	1,556		500	2,580
	Kindlers	1,794	0	1,794		0	0
	London Friends Programme Meeting for Worship	512	0	60		0	452
	<b>Total AM Restricted Funds</b>	<b>4,630</b>	<b>1,312</b>	<b>3,410</b>	<b>0</b>	<b>500</b>	<b>3,032</b>
<b>TOTAL AM FUNDS</b>		<b>85,221</b>	<b>6,110</b>	<b>50,195</b>	<b>-7,108</b>	<b>39,311</b>	<b>73,339</b>
<b>Represented by</b>					<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	Investments				63,481	0	63,481
	Debtors				0	0	0
	Cash at bank and in hand				7,821	3,032	10,853
	less Creditors				-995	0	-995
					<b>70,307</b>	<b>3,032</b>	<b>73,339</b>

7	Donations	Total 2018	Total 2017
<b>Other Quaker Bodies</b>			
<b>Subscriptions:</b>			
	Jordans Burial Ground	660	1,263
<b>Donations:</b>			
	London Link	200	
	London West Quakers	600	
	Other Local Meetings	75	
	London Quakers	350	300
		<b>1,885</b>	<b>1,563</b>

The above payment to Jordans Burial Ground represents Area Meeting's share of the upkeep for one year. Area Meeting owns 50% of the Burial Ground, the value of which is not included in these figures. A professional valuation was made on 15 February 2018, the value of its 50% share was £8,500.

8	Governance	Total 2018	Total 2017
	Independent Examination	995	995
		<b>995</b>	<b>995</b>

**9 Transfers between funds**

There were no transfers other than the transfers to Area Meeting from Local Meetings.

**10 Other - Administration**

Expenditure on other activities and administration included:

- for the General Fund, printing and mailing newsletters and member lists, archive papers and binders, insurance, expenses incurred for children's work, bookkeeping and catering.
- for Quaker Quest, travel costs, catering, bank charges and other activities.

**11 Designated Fund**

Expenditure by the Designated Fund included High Leigh deposit of £892 for 2019. 1652 Country expenditure of £5,739 (cost net of receipts £2,757), other conference costs of £669 and donation to Kindlers Yorkshire of £1,500.

**12 Trustees**

No trustees received any remuneration. Two trustees were reimbursed £315 for expenses incurred on behalf of the Area Meeting.